



**MALAYSIA PACKAGING INDUSTRY BERHAD (22265-U)**  
**Quarterly Report for the 3rd quarter ended 30 September 2003**

**CONDENSED BALANCE SHEETS**

	<b>Unaudited</b>	<b>Audited</b>
	<b>AS AT END OF CURRENT QUARTER 30/09/2003 RM'000</b>	<b>AS AT PRECEDING FINANCIAL YEAR END 31/12/2002 RM'000</b>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	25,672	25,382
<b>CURRENT ASSETS</b>		
Inventories	9,461	7,106
Trade receivables	19,583	17,766
Other receivables	239	220
Cash and bank balances	5,402	754
	<b>34,685</b>	<b>25,846</b>
<b>CURRENT LIABILITIES</b>		
Provisions for liabilities	737	695
Short term borrowings	8,033	7,016
Trade payables	6,951	5,808
Others payables	10,361	1,802
Bank overdraft	-	-
Taxation	(266)	209
	<b>25,816</b>	<b>15,530</b>
<b>NET CURRENT ASSETS</b>	<b>8,869</b>	<b>10,316</b>
	<b>34,541</b>	<b>35,698</b>
<b>CAPITAL AND RESERVES</b>		
Share Capital	21,021	21,021
Reserves	12,614	13,819
	<b>33,635</b>	<b>34,840</b>
<b>NON-CURRENT LIABILITY</b>		
Deferred Taxation	906	858
	<b>34,541</b>	<b>35,698</b>
Net tangible assets per share (RM)	<b>1.60</b>	<b>1.66</b>

The Condensed Balance Sheet should be read in conjunction with the Annual Financial Report  
for the year ended 31 December 2002.